

by distributing the questionnaires semi-annually instead of quarterly. The Commission notes that the CBOE and PSE also evaluate their trading crowds and market makers on a semi-annual basis.

Finally, the Commission believes that more stringent formalized specialist standards will further enhance the integrity of the options markets and contribute to investor confidence and protection.

The Commission finds good cause for approving Amendment No. 1 to the proposed rule change prior to the thirtieth day after the date of publication of notice thereof in the Federal Register. Amendment No. 1 made clarifying technical changes to the text of the rule, and did not propose new substantive provisions to the submitted rule change. Accordingly, the Commission believes that consistent with Sections 6(b)(5) and 19(b)(2) of the Act, good cause exists to accelerate approval of Amendment No. 1.

III. Solicitation of Comments

Interested persons are invited to submit written data, views, and arguments concerning Amendment No. 1. Persons making written submissions should file six copies thereof with the Secretary, Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of the submission, all subsequent amendments, all written statements with respect to the proposed rule change that are filed with the Commission, and all written communications relating to the proposed rule change between the Commission and any person, other than those that may be withheld from the public in accordance with the provisions of 5 U.S.C. 552, will be available for inspection and copying at the Commission's Public Reference Section, 450 Fifth Street, N.W., Washington, D.C. 20549. Copies of such filing will also be available for inspection and copying at the principal office of the Exchange. All submissions should refer to File No. SR-Phlx-96-23 and should be submitted by March 11, 1997.

It is therefore ordered, pursuant to Section 19(b)(2) of the Act¹⁰ that the proposed rule change (SR-Phlx-96-23), as amended, is approved.

For the Commission, by the Division of Market Regulation, pursuant to delegated authority.¹¹

¹⁰ 15 U.S.C. 78s(b)(2).

¹¹ 17 CFR 200.30-3(a)(12).

Margaret H. McFarland,

Deputy Secretary.

[FR Doc. 97-3919 Filed 2-14-97; 8:45 am]

BILLING CODE 8010-01-M

DEPARTMENT OF STATE

[Public Notice No. 2509]

Shipping Coordinating Committee, Subcommittee for the Prevention of Marine Pollution; Notice of Meeting

The Subcommittee for the Prevention of Marine Pollution (SPMP), a subcommittee of the Shipping Coordinating Committee, will conduct an open meeting on Tuesday, March 4, 1997, at 9:30 a.m. in Room 2415, U.S. Coast Guard Headquarters, 2100 Second Street, SW., Washington, DC.

The purpose of this meeting will be to review the agenda items to be considered at the thirty-ninth session of the Marine Environment Protection Committee (MEPC 39) of the International Maritime Organization (IMO) to be held from March 10-14, 1997. Proposed U.S. positions on the agenda items for MEPC will be discussed.

The major items for discussion will be the following:

- a. Development of a draft protocol to amend the International Convention for the Prevention of Pollution from Ships, 1973, as modified by the Protocol of 1978, to include Annex VI (Air Pollution) regulations.
- b. Work relating to the human element.
- c. Harmful aquatic organisms in ballast water.
- d. Identification and protection of Special Areas and particularly sensitive sea areas.
- e. Implementation of the Oil Pollution Preparedness, Response, and Co-operation (OPRC) Convention and Oil Pollution Preparedness Response Conference resolution, including expansion of the OPRC Convention to include Hazardous Substances.

Members of the public may attend these meetings up to the seating capacity of the room.

For further information or documentation pertaining to the SPMP meeting, contact Ensign Lamont Bazemore, U.S. Coast Guard Headquarters (G-MSO-4), 2100 Second Street, SW. Washington, DC 20593-0001; Telephone: (202) 267-0713.

Dated: January 30, 1997.

Russell A. LaMantia,

Chairman, Shipping Coordinating Committee.

[FR Doc. 97-3831 Filed 2-14-97; 8:45 am]

BILLING CODE 4710-07-M

TENNESSEE VALLEY AUTHORITY

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Tennessee Valley Authority (Meeting No. 1492).

TIME AND DATE: 10 a.m. (CST), February 19, 1997.

PLACE: Beville Conference Center & Hotel, Room 267, 550 Sparkman Drive, Huntsville, Alabama.

STATUS: Open.

Agenda

Approval of minutes of meeting held on January 29, 1997.

New Business

C—Energy

C1. Approval for TVA Nuclear to enter into a labor and services contract with ABB Combustion Engineering, subject to final negotiation, to provide professional support and equipment, as needed, for ultrasonic and eddy current nondestructive examination services at TVA's nuclear plants.

C2. Approval for Transmission/Power Supply to enter into contracts with Mesa Associates, Inc., and Sargent & Lundy LLC, subject to final negotiation, to provide engineering and design services for TVA's generating plant switchyards, electrical transmission system, and power control communication facilities.

C3. Approval for Transmission/Power Supply to enter into a fixed unit-price requirements contract with Valmont Industries Inc., subject to final negotiation, to provide transmission steel poles and climbing steps.

E—Real Property Transactions

E1. Land Exchange by the U.S. Department of Agriculture, Forest Service, of approximately 14 acres of former TVA land on Watauga Lake in Carter County, Tennessee (Tract No. XTWAR-30), for 120 acres of private land of equal value.

E2. Modification of condition and covenant contained in a transfer instrument affecting approximately 44 acres of former TVA land on Guntersville Lake, Marshall County, Alabama (Tract No. XTGR-104), to allow the City of Scottsboro to license or lease the tract to private developers for construction and operation of recreational facilities.

Unclassified

F1. Filing of condemnation cases.

Information Items

1. Approval of an operating agreement for Integrated Hydroelectric Machine Condition Monitoring Consortium, LLC.